SPIRIT LAKE CITY COUNCIL AGENDA
CITY HALL
COUNCIL ROOM
1803 HILL AVENUE
Tuesday, May 26th, 2026

5:30 PM

PLEDGE OF ALLEGIANCE

1. Consent agenda
   a. Minutes of the May 12th regular meeting
   b. Bills for May, 2026
   c. Retail Alcohol License for **Sportsmans** (Class C Retail Alcohol License with Outdoor Service & Catering)
   d. Cigarette permits

2. FY2026 Budget Amendment
   a. **Public Hearing**
   b. **Resolution** approving City of Spirit Lake FY26 Budget Amendment #1

3. Cypress Ridge Urban Renewal Plan
   a. **Public hearing** on the proposed Cypress Ridge Urban Renewal Plan
   b. **Resolution** determining an area of the City to be an economic development area, and that the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City; designating such area as appropriate for urban renewal projects; and adopting the Cypress Ridge Urban Renewal Plan

4. Cypress Ridge Urban Renewal Plan
   a. **Public hearing** on the proposal to enter into a Development Agreement with Seemann Development Corporation, Inc.
   b. **Resolution** approving and authorizing execution of a Development Agreement by and between the City of Spirit Lake and Seemann Development Corporation, Inc.

5. $4,785,000 General Obligation Capital Loan Notes, Series 2026
   a. **Resolution** Appointing Paying Agent, Note Registrar, and Transfer Agent, Approving the Paying Agent; Note Registrar and Transfer Agent Agreement and Authorizing the Execution of the Agreement.
   b. **Resolution** amending the 'Resolution authorizing the issuance of $5,000,000 General Obligation Capital Loan Notes, and levying a tax for the payment thereof' passed and approved on March 10, 2026, by substituting a new Resolution therefor, approving and authorizing a form of Loan Agreement and authorizing and providing for the issuance of $4,785,000 General Obligation Capital Loan Notes, Series 2026, and levying a tax to pay the Notes; Approval of the Tax Exemption Certificate and Continuing Disclosure Certificate.

6. Discussion and possible action re IGLSD Treatment Agreement for Beck Excavating Inc. East 5th Street Utility Extension

7. Consideration of SHIELD Agreement for FY27

Communication

Meeting minutes: Planning & Zoning Commission

Comments by Public

Comments by Mayor, Council, and Staff

Adjournment