

**NOTICE OF PUBLIC HEARING - CITY OF SPIRIT LAKE - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/28/2023 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall Council Chambers 1803 Hill Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofspiritlake.org

City Telephone Number  
(712) 336-1871

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	328,214,070	330,821,111	330,821,111	
Tax Levies:				
Regular General	2,658,534	2,658,534	2,679,651	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	80,264	80,264	44,760	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	295,069	295,069	335,651	
Other Employee Benefits	361,497	361,497	436,040	
<b>Total Tax Levy</b>	3,395,364	3,395,364	3,496,102	2.96
<b>Tax Rate</b>	10.34497	10.26344	10.56795	

**Explanation of significant increases in the budget:**

Reduced revenue due to decrease in backfill & increase costs associated with material & supplies and health insurance & benefit costs.

**If applicable, the above notice also available online at:**

City Website: www.cityofspiritlake.org City Facebook Page: City of Spirit Lake, Iowa

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

