

**NOTICE OF PUBLIC HEARING - CITY OF SPIRIT LAKE - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofspiritlake.org

City Telephone Number  
(712) 336-1871

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	306,362,802	328,214,070	328,214,070	
Tax Levies:				
Regular General	2,481,539	2,481,539	2,658,534	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	107,111	107,111	84,745	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	283,376	283,376	304,357	
Other Employee Benefits	298,479	298,479	374,727	
<b>Total Tax Levy</b>	<b>3,170,505</b>	<b>3,170,505</b>	<b>3,422,363</b>	<b>7.94</b>
<b>Tax Rate</b>	<b>10.34886</b>	<b>9.65987</b>	<b>10.42723</b>	

**Explanation of significant increases in the budget:**

Reduced revenue due to decrease in backfill & increase costs associated with material & supplies, health & benefits and property & liability insurance

**If applicable, the above notice also available online at:**

City Website: www.cityofspiritlake.org City Facebook Page: City of Spirit Lake, Iowa

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

