

COMMERCIAL/INDUSTRIAL TAX ABATEMENT

APPLICATION FOR PROPERTY TAX EXEMPTION

SPIRIT LAKE, IOWA

DATE OF SUBMISSION: _____

NAME OF TITLE HOLDER OF PROPERTY: _____

ADDRESS OF PROPERTY: _____

LEGAL DESCRIPTION (can be obtained from Courthouse): _____

ADDRESS OF OWNER (if different from above): _____

PHONE NUMBER (daytime number): _____

EXISTING PROPERTY USE: _____ RESIDENTIAL _____ COMMERCIAL
_____ INDUSTRIAL _____ VACANT/NO USE/OTHER

PROPOSED USE: _____ COMMERCIAL/RETAIL _____ LIGHT INDUSTRY _____ HEAVY INDUSTRY _____
_____ MIXED USE OR OTHER (explain) _____

NATURE OF IMPROVEMENTS: _____ NEW CONSTRUCTION OF COMMERCIAL REAL ESTATE
_____ NEW CONSTRUCTION OF INDUSTRIAL REAL ESTATE
_____ IMPROVEMENT TO EXISTING FACILITY AND/OR
EQUIPMENT ASSESSED AS REAL ESTATE

DESCRIBE IMPROVEMENTS TO PROPERTY: _____

ESTIMATED OR ACTUAL DATE OF COMPLETION: _____

ESTIMATED OR ACTUAL COST OF IMPROVEMENTS: _____

TAX EXEMPTION SCHEDULE: See next page for appropriate schedule

Signature

Title

Print Name

COMMERCIAL TAX ABATEMENT SCHEDULE

<u>Year</u>	<u>Percent</u>
1	100%
2	100%
3	100%

INDUSTRIAL TAX ABATEMENT SCHEDULE

<u>Year</u>	<u>Percent</u>
1	75%
2	60%
3	45%
4	30%
5	15%